



COSMOS ALUMINIUM A.E. — 8<sup>th</sup> km National Road Larissa - Athens  
41110 Larissa, P.O. Box 1379 — Greece — T: +30 2410 567567  
www.cosmosaluminium.com - VAT EL 998789236

**EXPERTS IN ALUMINIUM™**



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## General Terms and Conditions of Sales

### Scope of Application

These General Conditions of Sale apply to all offers, quotations, order confirmations, orders, contracts, deliveries and services between the Seller and the Buyer. No purchase conditions or other terms of the Buyer shall be applicable, unless or otherwise agreed in written and signed by a duly authorized representative of the Seller.

### Definitions

*"Affiliated company"* refers to any corporation, firm, Limited Liability Company or other entity that directly or indirectly controls or is controlled by or is under common control with COSMOS Aluminium A.E.

*"Agreement"* refers to any written contract or agreement, between the Seller and the Buyer in relation to the Goods. If there is no written Agreement, the Agreement is concluded when the Buyer's order corresponds to the Seller's offer, or the Seller confirms the Buyer's order.

*"Buyer"* refers to a party that acquires the Goods from the Seller.

*"Goods"* refers to all or any part of the products sold or to be sold by the Seller to the Buyer.

*"Seller"* refers to **COSMOS ALUMINIUM A.E.** or any affiliated company which is a party to the Agreement.

### Offer

For every quotation and/or offer the 3-Month Spot LME is used and it is valid at the time of the offer unless otherwise stipulated by the Seller in writing.

All documents and information disclosed by the Seller remain the property of the Seller and may not be used by the recipient for any other purpose than for which they were disclosed for by the Seller.

The price stated in the quotation/offer is in €/kg, unless otherwise stated by the Seller. If another currency is used in the offer (e.g., Sterling £ or U.S Dollar \$) the exchange rate used, will be



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based on the foreign exchange rates valid at the date of the quotation/offer unless or otherwise specifically agreed beforehand with the Buyer.

### Terms and Conditions to use our online application COSMOS 365

The following Terms and Conditions apply to use of the Online Tool 365.cosmosaluminium.gr. In the following the "COSMOS App" refers to: 365.cosmosaluminium.gr, as well as to the related subpages.

The Cosmos App is only available for business partners of the company COSMOS Aluminium A.E (here referred to as "Seller") who are entitled business entities (here referred to as "Buyer"). An employee of the Buyer may request permission to use the COSMOS App from the relevant contact person (here referred to as "User").

Permission of use is approved or rejected by the Seller. If approved, the Seller will issue a Username and Password that are to be used exclusively by the specific User. If the Buyer terminates the employment of the User that has been authorized to use the COSMOS App, the Buyer is obliged to inform the management of the company COSMOS in writing within five business days after the change. In this case, the Seller decides on deleting the username. Failure to comply with the above is considered a contract violation. In this case Seller is entitled to claim damages from the Buyer.

The User authorized to use the COSMOS App has the right to browse the product range of the company COSMOS, to check the stock list, to track an order and to send an inquiry. At the same time, it is the duty of the User authorized to use the COSMOS App, to handle information about price, stock level, order, etc. confidentially and do not transfer such data to a third party. The User may not transfer the username and password of COSMOS App without the written permission of the company COSMOS.

Upon a quotation request is processed, the User receives an automated offer via a personal email. An identical email is also sent to the Seller. The clause "Offer" is also valid for automated offers received from COSMOS App.



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The COSMOS App is the intellectual property of the company COSMOS. Without prior written consent of the company COSMOS, it is prohibited to copy and use the structure, or any part of the COSMOS App. Unauthorized copy and use of the COSMOS App will result in civil and criminal consequences.

### Order Processing and Confirmation

Cosmos validates any customer's orders by return of an order confirmation.

Cosmos order confirmation bears customer's order number and it is the only document that is considered valid after an order has been processed and the confirmation sent to the customer.

Cosmos requests all order confirmations to be returned signed and stamped within 48 hours from receipt. Non return means also silent acceptance of the content of the confirmation.

The price confirmed with the order confirmation is fixed and valid for the specific delivery term offered, unless otherwise specifically agreed between Seller and Buyer.

All goods are shipped with flatbed vehicles or containers as per agreement with the customer and according to the latest Incoterms.

All cosmos orders are accompanied with the following documents: a) packing list, b) invoice and c) inspection certificate for each individual item. Further certificates may be issued but only after specific individual agreement between the Buyer & Seller.

The signature by the customer or his consignee of the bill of lading or CMR of the merchandises, related to our invoices means also acceptance of the above clause.

### Ownership and Passing of Risk

The Goods shall remain property of the Seller until paid for in full under the agreed terms.

The risk of loss of and damage to the Goods shall pass to the Buyer in accordance with the latest Incoterms.

Unless otherwise agreed, the quality of the Goods is exclusively defined in the Seller's official product specification.



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## Payment Terms

Unless otherwise is agreed, the payment term is 14 days net from the date of the invoice. Payment Terms are agreed in writing between the Seller and the Buyer and are always visible on the Agreement and the related Invoices.

The Seller shall be entitled to interests for delayed payments from the date on which the payment was due until the actual payment date and to compensation for recovery costs (if any). The rate of the late payment interest is 5 percentage points above the rate of the main refinancing facility of the European Central Bank in force from time to time.

In case of a late payment, after having notified the Buyer in writing, the Seller may suspend its performance of the Agreement until it receives the payment in full. The Buyer is not entitled to present claims for compensation for such delays.

If the Buyer has not paid the amount due within 21 working days from notification of Seller or if the Buyer has notified, or it is otherwise evident, that the Buyer's payment will be seriously delayed, the Seller shall be entitled to terminate the Agreement by notice in writing to the Buyer, and to claim compensation for the loss it incurs.

## Delivery

The Seller will accept partial deliveries of the Goods, only if it has been agreed in writing. Should the Seller have to postpone delivery for reasons attributable to the Buyer, the Seller has the right to invoice the Goods according to the original delivery date. Furthermore, the Seller shall be entitled to compensation for foreign exchange rate losses, storage costs, any loss resulting from the Goods becoming obsolete and other costs caused by the postponement of the delivery for reasons attributable to the Buyer.

## Limitation of Liability

Unless or otherwise agreed in writing, the Seller shall not be liable towards the Buyer for any (i) loss of profits, (ii) loss of production, (iii) loss of use, (iv) loss of revenue, (v) loss of contract or



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opportunity, (vi) loss of goodwill, or (vii) for any other special, indirect or consequential loss or damage or punitive damages of what-ever nature and in each case whether or not foreseeable or contemplated by the Seller and/or the Buyer and whether or not based on contract, tort (including negligence), breach of statutory duty or otherwise arising out of, or in relation to, the Agreement.

The Seller's aggregate liability for any damage it has caused, is limited to the selling price of the Goods paid by the Buyer unless agreed otherwise in writing.

Except for the expressed provisions of the Agreement, and to the maximum extent permitted by applicable law, the Seller disclaims and excludes all warranties, terms and other conditions, including but not limit to any warranty, term or other condition of merchantability, satisfactory quality, fitness for a particular purpose, correspondence with description or non-infringement, in each case whether implied by statute, common law, custom, collaterally or otherwise. The Buyer has at any time the full responsibility to ensure suitability of the Goods and do necessary tests before use. The Seller shall not be liable for damage to property caused by the Goods or any damages caused by using the Goods.

Seller does not undertake any warranty or liability (express or implied) of fitness or suitability of Goods for any specific purpose (even if known to Seller). Seller assumes no product liability except as imposed by mandatory law. The Seller guarantees only the conformity of the Goods with the Seller's written product specification included in the Agreement. The Buyer shall immediately at the delivery inspect the Goods. The Buyer must inform the Seller of any claims or complaints within 30 calendar days from the date of delivery. The Seller shall not be liable for any non-conformity in any part of the Goods for more than 30 calendar days as of the date of delivery. The Seller's liability of non-conformity covers only repair or replacement of the non-conformity or, at the Seller's discretion, the refund of the net sale price of the Goods.

The Buyer will indemnify and hold the Seller harmless to the extent that the Seller incurs liability towards a third party for any damage or loss for which the Seller is not liable towards the Buyer according to the Agreement.



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### Assignment of the Agreement

The Buyer shall not be entitled to assign the Agreement, in whole or in part, without the Seller's prior written consent. The Seller has the right to assign the Agreement, in whole or in part, to any Affiliated company as well as transfer its claims based on the Agreement to any third party. The Seller has the right to use subcontractors.

### Amendments of the Agreement

The Agreement and its appendices may only be amended by a written agreement signed by duly authorized representatives of the Seller and the Buyer.

### Force Majeure

Neither party will be liable for failure to meet the contractual obligations under the Agreement due to Force Majeure. "Force Majeure" includes, without limitation, strikes, lockouts, labor disputes, acts of God, fire, power failure, natural disasters, riots, wars and government actions. This limitation of liability will be valid only for the period of duration of Force Majeure. Events of Force Majeure are events beyond the control of the party which occur after entering into the Agreement and which were not reasonably foreseeable at the time of entering into the Agreement and whose effects are not capable of being overcome without unreasonable expense and/or loss of time to the party concerned. The party involved in an event of Force Majeure will take all reasonable measures and actions to limit or minimize the consequences of such an event.

The party claiming to be affected by Force Majeure will notify the other party in writing without delay on the intervention and on the cessation of such circumstance.

Either party will be entitled to terminate the Agreement by notice in writing to the other party if performance of the Agreement is suspended due to Force Majeure reasons for more than six (6) months. In such a case neither party is liable to compensate the other party for damage caused by non-compliance with the Agreement.



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### Termination of the Agreement

The Buyer may terminate the Agreement only in case the Seller commits a material breach of the Agreement, which breach has not been remedied within thirty (30) days from the Buyer having claimed such a breach and provided that such breach results in the Buyer's essential failure to achieve the purpose of the Agreement.

The Seller may terminate the Agreement in case the Buyer commits a material breach of the Agreement, which breach has not been remedied within thirty (30) days from the Seller having claimed such a breach.

### Governing Law, Dispute Resolution

The Agreement is governed by and construed in accordance with the laws of EU and the Hellenic Republic without giving effect to any principle of law which would result in the application of laws of any other jurisdiction.

Unless resolved through mutual negotiations, any dispute, controversy or claim arising out of or relating to the Agreement, or the breach, termination or validity thereof, the Greek courts of the City of Larissa, Greece are competent for the solution of the difference.

Notwithstanding the foregoing, the Seller has the right, at its discretion, to have recourse to the courts having jurisdiction over the Buyer on claims arising out of matured debts. Furthermore, the Seller retains the right to seek injunctive relief or provisional remedies of any kind at any time from any court having jurisdiction.

Cosmos Aluminium Sales Team